



COMPASS

September 2021

Morristown Market Insights

Morristown

SEPTEMBER 2021

UNDER CONTRACT

21
Total
Properties

\$759K
Average
Price

\$549K
Median
Price

31%
Increase From
Sep 2020

42%
Increase From
Sep 2020

11%
Increase From
Sep 2020

UNITS SOLD

18
Total
Properties

\$402K
Average
Price

\$378K
Median
Price

-14%
Decrease From
Sep 2020

-27%
Decrease From
Sep 2020

-13%
Decrease From
Sep 2020

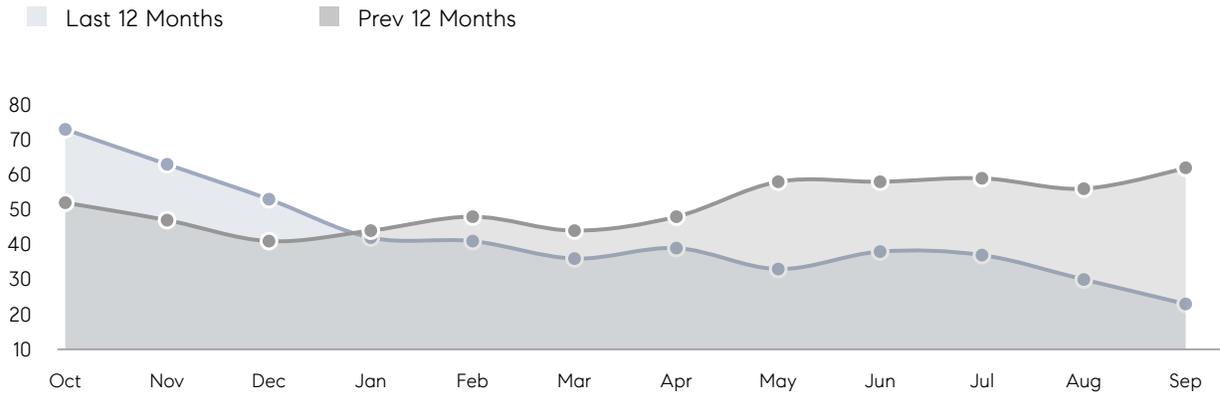
Property Statistics

		Sep 2021	Sep 2020	% Change
Overall	AVERAGE DOM	35	54	-35%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$401,944	\$550,424	-27.0%
	# OF CONTRACTS	21	16	31.3%
	NEW LISTINGS	23	28	-18%
Houses	AVERAGE DOM	37	87	-57%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$463,000	\$787,357	-41%
	# OF CONTRACTS	9	7	29%
	NEW LISTINGS	13	11	18%
Condo/Co-op/TH	AVERAGE DOM	35	38	-8%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$394,313	\$431,957	-9%
	# OF CONTRACTS	12	9	33%
	NEW LISTINGS	10	17	-41%

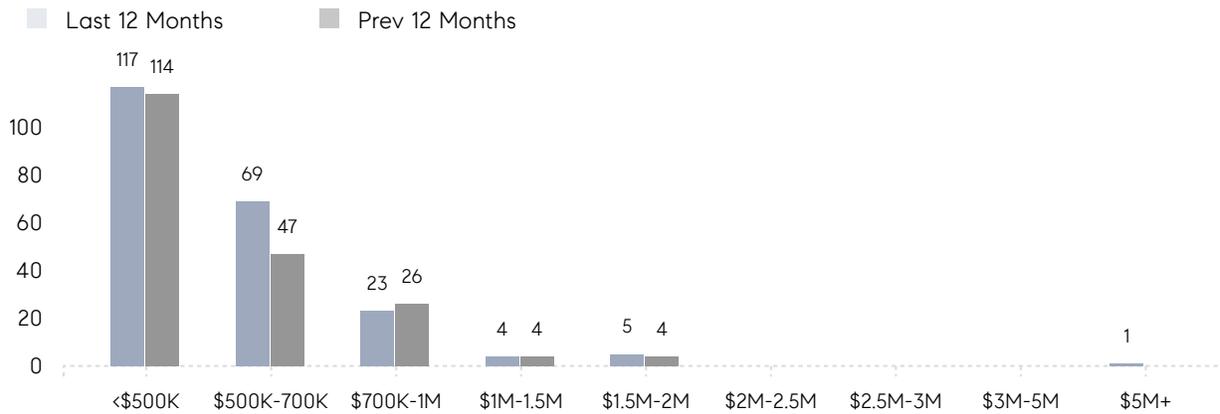
Morristown

SEPTEMBER 2021

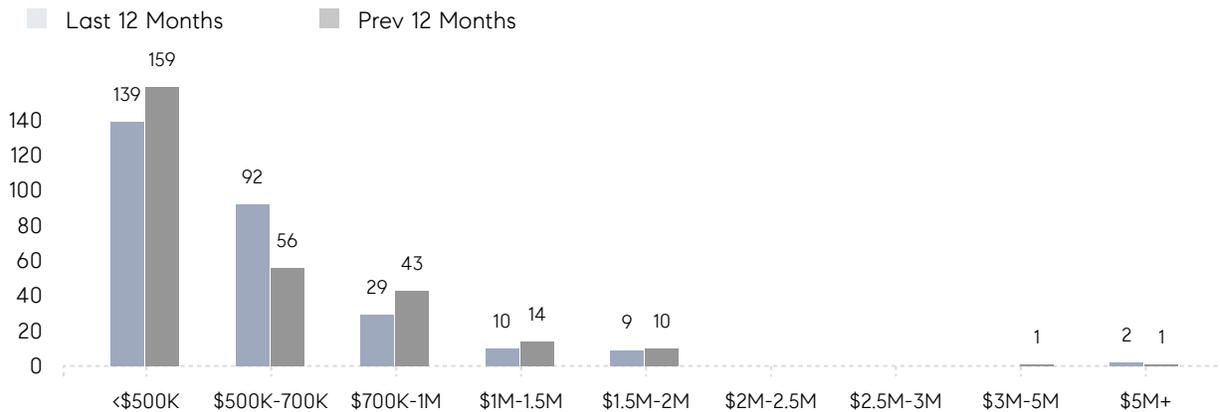
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.